**Unified Exam Bookkeeping and Accounts Past Year Papers Collection - Year 2016 Question 5**

Zhang is the proprietor of Zhang Enterprise. On 1 July 2016, the Ledger accounts of the enterprise showed the balances of its debtors and creditors as follows:

|  |  |
| --- | --- |
| **Debtors** | **Balance** |
|  | **RM** |
| Tan Sek | 11,500 |
| Chandran | 6,250 |
|  |  |
| **Creditors** | **Balance** |
|  | **RM** |
| Yusof | 8,000 |
| Lim Fong | 25,000 |

The following are the transactions for the three months:

|  |  |  |
| --- | --- | --- |
| 2016 |  |  |
| July | 1 | Zhang received acceptances from the debtors as follows:  Chandran Bill 1 RM 6,250 at one month  Tan Sek Bill 2 RM 11,500 at two months |
|  | 10 | Zhang discounted Bill 2 at his bank with the net proceeds of RM 11,350. |
|  | 18 | Zhang endorse Bill 1 and transferred it to Yusof as part settlement of the account. |
|  | 27 | Zhang accepted Bill 3 drawn by Lim Fong for RM 25,000 at two months. |
| Aug | 1 | Chandran’s Bill 1 was met on due date. |
| Sept | 1 | Tan Sek was unable to meet Bill 2 due on this date. Zhang was then charged by his bank for the noting charges of RM 100. |
|  | 12 | Tan Sek accepted a new bill (Bill 4) at two months for the original amount owed plus nothing charges and interest of RM 60. |
|  | 27 | Zhang asked for more time to pay Bill 3 due on this date. |
|  | 30 | Zhang settled his account in full of Lim Fong by cheque. |

**You are required to prepare** any one of the following books to 30 September 2016 in the books of Zhang Enterprise:

General Journal, **without** narration; **or**

all the Ledger accounts in the General Ledger.

[**Remarks:** 1. Days of grace are **not** considered;

2. Balancing of Ledger accounts is **not** required.]